

CAE

Centre d'aide
aux entreprises

MEMPHRÉMAGOG

Local Economic Development



CAE Memphrémagog

The CAE Memphrémagog's mission is to **contribute to the emergence and success of entrepreneurs in the region by supporting them in their projects through financing, consulting, and local economic development activities, all with a view to sustainable development.**

The CAE Memphrémagog is part of a network of 57 CFDCs (Community Futures Development Corporations) and 10 BDCs (Business Development Centres) that creates synergy and promotes the sharing of expertise.

TO CONTACT US:

CAE Memphrémagog
146 Principale Street West
Suite 201
Magog, QC J1J 2A5

819-843-4243
info@caememphremagog.ca

Canada  Développement économique Canada pour les régions du Québec
appuie financièrement le CAE

The **local economic development** program aims for a global approach to the economic development of the region that promotes the autonomy and independence of communities through initiatives that have an economic purpose.

CAE Memphrémagog prioritizes the following four areas of development, without being limited to them:

- Tourism development;
- The development of information technologies;
- Sustainable development;
- Skills development, including entrepreneurship.

Means of intervention

The **Local Economic Development Program** is divided into two areas of intervention:

- A non-repayable financial contribution to support a collective initiative with an economic purpose.
- The deployment of technical assistance activities to help entrepreneurs who have certain challenges in their business.

Non-repayable financial contributions

The contribution can reach a maximum of \$5,000 and account for a maximum of 50% of A non-refundable financial contribution can be made available to the initiators of structuring projects.

Eligible projects address economic, social and environmental concerns from a sustainable development perspective. It aims to support local initiatives **that pursue an economic purpose.**

Technical assistance activities

A non-refundable financial contribution may be made available to entrepreneurs, including NPOs, to obtain technical assistance from internal resources or specialized external resources as needed.

