

# CAE

Centre d'aide  
aux entreprises

MEMPHRÉMAGOG

## Financing



## CAE Memphrémagog

The CAE Memphrémagog's mission is to contribute to the emergence and success of entrepreneurs in the region by supporting them in their projects through financing, consulting, and local economic development activities, all with a view to sustainable development.

The CAE Memphrémagog is part of a network of 57 SADCs (Community Futures Development Corporations) and 10 CAEs (Community Business Development Corporations) that creates synergy and promotes the sharing of expertise.

### TO CONTACT US:

**CAE Memphrémagog**  
146 Principale Street West  
Suite 201  
Magog, QC J1J 2A5

819-843-4243  
info@caememphremagog.ca

CAE

Centre d'aide  
aux entreprises  
MEMPHRÉMAGOG

The main objectives of **Canada Economic Development's** Community Futures program are:

- Stability, economic growth, and job creation;
- Diversified and competitive local economies in rural areas;
- Sustainable communities.

### Eligibility

The project must demonstrate the following characteristics:

- 1 Good likelihood of success;
- 2 A dynamic team to carry it out;
- 3 A capacity for the company to meet its current and future financial commitments.

### Financing terms and conditions

Financial assistance is provided in the form of a term loan according to the following terms:

- 1 \$20,000 to \$150,000 and up to \$300,000 subject to certain conditions;
- 2 An amortization period of 3 to 20 years, depending on the type of financing;
- 3 To be part of a financial package with other partners and with a down payment from the entrepreneur;
- 4 Include various guarantees depending on the type of loan.

### Flexible financial assistance

Financial assistance can be tailored to the specifics of the entrepreneur and can include, for example, a temporary capital leave or seasonal payments.

### Types of eligible project

Financial assistance adapted to each stage of the company's development (start-up, growth, transfer)

- 1 Acquisition of a company or an interest;
- 2 Shareholder buyout;
- 3 Equipment acquisition;
- 4 Land or building acquisition or expansion of existing facilities;
- 5 Injection of working capital;
- 6 Special projects: computerization, automation, export, innovation and/or sustainable development.

### Areas of intervention

Financial assistance is available for most economic sectors, including:

- 1 Tourism;
- 2 Information Technology (IT);
- 3 Manufacturing;
- 4 Retail and Services.